

My Fed District

Homework

DIRECTIONS

Use the Federal Reserve's website (www.federalreserve.gov) to answer the following questions. Tabs are located near the top of each page, allowing you to navigate to a particular category. Also, there is a search field located at the very top of each page.

"ABOUT THE FED" TAB

- 1) Which Federal Reserve District do you live in? List the district number and city.

- 2) Who is the President of the Federal Reserve Bank in your District? What are his/her qualifications for the job?

- 3) Each Federal Reserve District has one city with its main bank, but most have other branches in different cities. If your district has any branch banks, where are they located? Why do these branch banks exist?

"MONETARY POLICY" TAB

- 4) Is your District Bank President currently a voting member on the Federal Open Market Committee? If not, when is the next year he/she will be a voting member?

- 5) When did the most recent FOMC meeting occur? What monetary policy action did the FOMC vote to enact?

- 6) Locate your district's Beige Book report for the most recent FOMC meeting. Briefly summarize its findings.

MAP SKILLS

- 7) Using different colored pens or pencils, outline the 12 Federal Reserve Districts on the map below.
- 8) Using numbers 1 - 12, label the number of each Federal Reserve District.
- 9) Label the location of the Board of Governors.
- 10) Label the location of each Federal Reserve District Bank's home city.
- 11) How does the organization of the 12 Federal Reserve Districts allow the Fed to oversee the payments system and to supervise and regulate banks efficiently? Use specific examples in your answer.
 - a) The Payments System
 - b) Supervision and Regulation

